



## VMI – Vendor Managed Inventory Manage inventory more effectively

Boston Scientific's easy and effective inventory solution freeing up your clinical staff, combined with an attractive portfolio agreement which gives you access to our full portfolio of innovative products

- How much time is your clinical team spending on managing inventory?
- Have you optimized the number of orders, transactions and shipments for your Endoscopy department?
- Have you considered collaborating with a primary partner in Endoscopy to cover the key product needs at improved commercial conditions?

## **Key features**



Portfolio Agreement



#### **Managed inventory**



#### **Driving efficiency**

- Improved commercial conditions are mutually agreed upon through the lens of the full possible Endoscopy portfolio
- Improved product availability, reduced risk of backorders
- Conversion to consignment stock moving the costs of expiry to Boston Scientific
- Management of supply supported through our stock management partner Stok-Arvato or our digital inventory solution ezPro
- Simplified reordering processes
- Simplified invoicing process transitioning to one monthly invoice

## Advantages at a glance

#### **Physicians**

- Access to a wide range of products without risk of expiration costs
- Access to innovation from the Boston Scientific portfolio
- Focus on patient care

#### **Nursing**

- Significant reduction in time required for supply chain management tasks
- Better availability of goods
- Familiarity and consistency of products used

#### **Purchasing**

- One-off saving due to consignment implementation
- Simplified invoicing processes with only 1 monthly invoice
- Improved commercial conditions through portfolio agreement

#### **Management**

- Minimize product expiry risk
- Improved commercial product conditions
- Time saving for hospital staff in clinical, logistics and procurement function

## **Key implementation steps**



Historic product utilisation review



Clinical evaluation



Defining the portfolio conditions



Consignment stock setup and process definition



Go-live, monitoring and reporting

## We offer you different ways to operationalize VMI



#### Implementation of VMI with our stock management partner STOK Arvato

- Hand over the full management of the stock location to a Boston Scientific partner in order to save the time of the logistics and nursing staff
- All tasks from cycle counting, reordering, order processing to stock refills can be managed for you at the frequency your require, depending on your needs



VMI implementation as a "Smart Consignment" solution with our digital inventory management platform ezPro

Keep increased control of the stock room with your own team by managing the inventory through our digital solution ezPro

## Impactful outcomes of a recent implementation\*

- 85% reduction of annual shipments
  from ca. 200 per year to around 30 per year, resulting in cost and staff time
  savings as well as a carbon emission reduction impact
- Staff time savings due to fewer orders placed and third-party inventory management
- 92% reduction of annual invoices
  from an average of 157 per year to just 12 consolidates monthly invoices,
  resulting in significant time savings for administrative teams
- Material storage space optimisation space has been significantly reduced to use for other purposes
- One-off financial saving of 25.000€
   achieved through the switch to consigment stock
- Elimination of expired product costs
   expired product costs not charged to hospital in the consignment stock setup

# Implemented in over 50 centers across Europe – learn more from our reference centers by contacting your Boston Scientific sales rep



Dr. Martin James
Consultant Hepatologist,
Nottingham University
Hospitals NHS Trust

A key benefit of the VMI solution for us is having consistent familiarity of devices that we use and not running out of stock. Through the support model of VMI, it has really removed that headache from the role of the nurse and medic.



**Get in touch** with your Boston Scientific sales rep or visit our website to find out more about our VMI Solution

Learn more

### Every Patient. Multiple Solutions. One Partner.

Results from case studies are not necessarily predictive of results in other cases. Results in other cases may vary.

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<sup>\*</sup> Published results by Pederzoli Hospital in Peschiera del Garda, Italy in the Sanita Giugno Procurement Journal IMPRESA SANITÀ